

Mines and Mining Stocks

MARYSVILLE'S REAWAKENING

Hustlers of Camp Organize Commercial Club to Advertise Its Mineral Wealth.

CLOSED MINES RESUMING CROWD OWNING MONTE DEL REY WILL REOPEN PROPERTY.

Marysville, Nov. 6.—Marysville, like every other camp in the west, was somewhat jarred by the general slump and fear of a real panic. But the mining industry here is assuming a normal condition, and out of the night will come immeasurable blessing if those interested will but put, and keep, their shoulder to the wheel.

While other camps have kept up a perpetual hustling for recognition Marysville has been content to wait. With undeveloped mineral resources second to none in the west, it seemed to be a justifiable conclusion that every last one of us was spending his time in pleading with the Almighty to send him a tenderfoot. But the recent scare took the crimp out of their petitions and yanked them out of dreamland.

Commercial Club Organized.

Last evening the male residents turned out en masse and organized the "Marysville Commercial Club," and pledged each other to hereafter pull together. A good sized fund was collected, which, with monthly contributions, will be used to advertise the vast mineral resources of Mt. Baldy belt. Anyone seeking information relative to this section can now secure reliable data by addressing the Marysville Commercial Club. The officers are: Samuel L. Page, William E. White, Ben Rasmussen, Claude Kenyon and Sidney Baker.

At the first appearance of the financial storm cloud the Pluto Mining company took to shelter and ordered the Clyde shut down. At the first sign of a rift work was resumed and high-grade shipping ore is again coming from one of the finest bodies of copper in the United States. The 250-foot tunnel is going ahead and within sixty to ninety days will have tapped the vein, thus eliminating the strenuous labor of winching the product to the surface.

Webster Mining Copper Ore.

In the Webster tunnel, at about 1,000 feet down on the dip of the vein, a winze is being sunk and a shipment of high-grade copper is being taken out in sinking. Because of the remarkable similarity of the lower portion of the Marysville formation with that of the Webster high-grade lead-silver is the product and in that instance the prediction is being verified.

Paralleling the Webster at a distance of about 300 feet, the fine Deseret vein, from which the Fisher brothers are taking out gold-silver ore for shipment, an eastern enterprise, closed down last week, but as complete winter supplies have been put in there is no doubt that the brighter financial outlook will induce the company to soon resume operations.

Gold Belt Will Resume.

The Gold Belt Mines company will soon resume the once famous Monte del Rey group on Gold Hill, just south of the well-known Deer Trail. The formation is a vertical contact between brecciated quartzite and limestone with a porphyry dyke within the contact, and presents ideal conditions for permanency. Thousands of dollars' worth of exceptionally rich native gold and silver was extracted from the Monte del Rey during the years gone by. It was then patented and has since been idle.

One of the sons of the late O. J. Salisbury, owner of the Deer Trail, and Tom Ferguson of Salt Lake, recently sampled the mammoth ore bodies of that old bonanza, and there is reason to believe that the thousands of feet of levels will, in a short time, again echo with its old activity. And when that takes place it means reduction work.

If surely is a startling condition when a bunch of Wall street stock gamblers can send a financial chink down the spinal column of every man and woman in the United States, no matter how remote their habitations may be from the center of the disturbance.

UTAH LITHOGRAPHING CO.
45-47 Richards St.,

Makes a specialty of bank and commercial work, stock certificates, bonds and diplomas. The only lithographing house between Denver and the coast.



Some Easy Money

If you can secure a stove that will cut down your fuel bills by the economical and scientific consumption of coal. The Coles Hot Blast or the New Howard will do it. The prices are so extremely low you cannot afford to fix up the old stove.

King Hardware & Stove Co.
168 Main St.

BINGHAM SMELTER EXPECTED TO CLOSE

The sequel of President E. L. White's recent visit to the properties of the Bingham Consolidated company is beginning to look out. Private advices from Boston indicate that an order has been, or soon will be given to close the smelter at Bingham Junction and then hold off the re-opening of the company's mines until such time as the Bingham Smelter company, the Helms undertaking, builds its works in Tooele county south of the field works of the American company. When these new works will be started has not been determined for certain, but since the financial crisis in which Mr. Helms became involved took place in New York a few weeks ago.

As stated in this department some time back it is apparent that the Bingham company is to be no longer a factor in the smelting business of Utah and the probabilities are that, whatever of the company's plant can be utilized in the future, it will be the equipment of the new works of the Helms combine in Tooele county. The closing of the Bingham plant will throw approximately 800 men out of work and, if the company's mines at Bingham and Thule are to remain inactive, the closing of the Bingham plant will also reduce the forces which are now working in the Helms plant, which, it is said, is scheduled for the day when the present accumulation of ore is exhausted.

Stocks in San Francisco.

| Stock | Bid. | Asked. |
|-----------------------|------|----------|
| Comstock. | | |
| Ophir | 1.10 | 1.12 1/2 |
| Montana | .50 | .51 |
| Consolidated Virginia | .40 | .42 |
| Yellow Jacket | .30 | .32 |
| Belcher | .20 | .22 |
| Sierra Nevada | .10 | .12 |
| Exchequer | .10 | .12 |
| Union | .10 | .12 |
| Tonopah. | | |
| Tonopah Nevada | 1.50 | 1.62 1/2 |
| Montana | .40 | .42 |
| Tonopah Extension | 1.10 | 1.15 |
| MacNamara | .18 | .19 |
| Midway | .10 | .12 |
| Tonopah Belmont | 1.00 | 1.02 1/2 |
| Tonopah North Star | .08 | .10 |
| Ohio Tonopah | .02 | .03 |
| West End Consolidated | .02 | .03 |
| Rescue | .04 | .05 |
| Golden Anchor | .05 | .06 |
| Jim Butler | .03 | .04 |
| Cash Boy | .03 | .04 |
| Home | .02 | .03 |
| Blue Bell | .02 | .03 |
| Montana Midway | .02 | .03 |
| Golden Crown | .02 | .03 |
| Goldfield. | | |
| Sandstorm | .21 | .22 |
| Col. Mountain | .20 | .21 |
| Pueblo Extension | .72 | .73 |
| Mayne | .09 | .10 |
| Pennsylvania | .09 | .10 |
| Kendall | .09 | .10 |
| Booth | .19 | .22 |
| Blue Bell | .06 | .07 |
| Adams | .06 | .07 |
| Silver Pick | .26 | .27 |
| Nevada Boy | .03 | .04 |
| Black Butte Extension | .07 | .08 |
| Blue Bell | .07 | .08 |
| Goldfield Columbia | .03 | .04 |
| Hibernia | .03 | .04 |
| St. Ives | .31 | .38 |
| Conqueror | .03 | .04 |
| Black Rock | .03 | .04 |
| Lone Star | .09 | .10 |
| Goldfield Wonder | .09 | .10 |
| Oro | .03 | .04 |
| Kendall Extension | .03 | .04 |
| Sandstorm Extension | .03 | .04 |
| Mayne | .03 | .04 |
| Atlanta | .28 | .29 |
| Great Bend | .28 | .29 |
| Red Top Extension | .06 | .07 |
| Florence | 2.45 | 2.70 |
| Flammon | .17 | .18 |
| Goldfield Daley | .75 | .78 |
| Laguna | .10 | .12 |
| Commonwealth | .10 | .12 |
| Washington | .31 | .32 |
| Great Bend Extension | .03 | .04 |
| Great Bend Annex | .03 | .04 |
| B. B. Bonanza | .03 | .04 |
| Kewanee | .28 | .29 |
| Esmeralda | .07 | .08 |
| Portland | .07 | .08 |
| Cracker | .06 | .07 |
| Mohawk Extension | .06 | .07 |
| Lone Dillon | .06 | .07 |
| Grandma | .06 | .07 |
| S. P. Extension | .06 | .07 |
| Yellow Rose | .06 | .07 |
| Elk Mt. Extension | .06 | .07 |
| Goldfield | .06 | .07 |
| Diamondfield Triangle | .06 | .07 |
| Bullfrog. | | |
| Original | .03 | .04 |
| Bullfrog Mining | .03 | .04 |
| Montana Bullfrog | .03 | .04 |
| National Bank | .03 | .04 |
| Amethyst | .03 | .04 |
| Gold Bar | .03 | .04 |
| Denver Bullfrog Annex | .03 | .04 |
| Bonnie Clare | .03 | .04 |
| Mayflower Con. | .03 | .04 |
| Montgomery-Sho. Ex. | .03 | .04 |
| Con. Ex. | .03 | .04 |
| Montgomery Mt. | .03 | .04 |
| B. Diamondfield | .03 | .04 |
| Homestead Con. | .03 | .04 |
| Nugget | .03 | .04 |
| Tramp Con. | .03 | .04 |
| Manhattan. | | |
| Manhattan Con. | .03 | .04 |
| Gold Wedge | .03 | .04 |
| Seyler-Humphrey | .03 | .04 |
| Dexter | .03 | .04 |
| Little Joe | .03 | .04 |
| Mustang | .03 | .04 |
| Little Grey | .03 | .04 |
| Old Boy | .03 | .04 |
| One | .03 | .04 |
| Bronche | .03 | .04 |
| Pinecut | .03 | .04 |
| Stray Dog | .03 | .04 |
| Yellow Horse | .03 | .04 |
| Other Districts. | | |
| Fairview Silver King | .10 | .12 |
| Nevada Hills | .25 | .28 |
| Eagle's Nest | .28 | .29 |

Comstock.

Tonopah.

Goldfield.

Bullfrog.

Manhattan.

Other Districts.

DOINGS OF UNLISTED STOCKS ON EXCHANGE

Bingham Standard was sold at 2 1/2 and the yesterday and the report is current that there is a good sized block of the stock in the market that will have to be cleaned up before the price will be allowed to move up. It is said that somebody is determined to sell and it is claimed that that effort will be made to strengthen the market in it, much as the mine deserves it, until this holding is dissipated.

Ohio Copper sold at 2 1/2 and 2 3/4, and near the close a block of 500 shares was offered at \$2.30. McDonald-Ely sold at 4 1/2 and Seven Troughs Consolidated at 10c.

Ely Witch was quoted at 4 1/2. Federal Ely at 20 1/2. While 3 1/2 was bid for Copper Glance and 2 1/2 for Ohio Kentucky, with Magma Hills an offering at 90c.

The "best" today, Vienna Walnut Bread. Vienna Bakery.

UTAH COPPER'S POWER PLANT

Line From Garfield to Mill at Bingham Is Placed in Commission.

CUTS OUT COST OF STEAM

MINE WILL USE SAME POWER WITHIN MONTH.

Yesterday morning, with every man at his post to see that nothing went wrong, the electrical engineers of the Utah Copper company closed the switches and sent 40,000 volts of electric "juice" scudding over the wires and through the transformer that intervenes between the company's magnificent power plant at Garfield and the 1,000-ton mill at Bingham.

Without a stop, and without a change of plug or a wire from the position occupied when the current was turned on, the mill at Bingham took up its task and began to grind the ore.

One after another and when General Manager D. C. Jackling was last in communication with the plants during the afternoon, over one-third of the Bingham mill was operating under electric power, while everything indicated that the change from steam to electricity throughout the works would be completed before the end of the present week.

But it is not all that is being done in the way of reducing costs of operation through the use of electrical energy supplied by the Utah Copper company's power plant. Within the next two or three weeks the power line will be completed and the company's own generating station, which is being built at Garfield, will be in operation.

The Utah Copper company's power plant at Garfield is one of the largest in the world. When all of the machinery and equipment is placed, and it is all there, the works will be able to produce 10,000 horsepower. One-half of the plant is now in commission and the other half will be ready to move long before it is needed.

Everything about the works is right up to the minute and nothing that could add to its efficiency and reliability has been overlooked in the assembling of the machinery with which it is equipped. The plant is the pride of the management and now that it is in operation it is the pride of the community.

The line from the works to Bingham is carried over steel towers firmly bedded and placed to last forever, while the current is carried through standard copper wire of a size and strength to meet every requirement. The power plant itself is a masterpiece of engineering and construction and is equipped in a manner which always leaves one-third of it in reserve, and Manager Jackling figures that nothing can happen that would force a close-down.

COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Paine, Webber & Co., Boston, and the New York City market.

With the range of prices of copper stocks and other Boston listings in which the feature is interested, as well as a similar report on New York City, the market is a feature that has just been added by James A. Pollock & Co. to its private service and from which it is now being used for use in this department of The Herald.

Boston, Nov. 7.—The market was very dull today, but held until just before the close, when it fell sharply on heavy selling from New York. Royce, which has been very strong lately, declined on heavy selling from New York. It is rumored that North Butte may pass their next dividend. The New York list was comparatively weak and showed a sagging tendency. General business is having a hard time financing now, and commercial failures are frequent. This tends to make the stock market sensitive and dull. We believe that the bank situation is about cleared up, but we think that the next two months will be a record number of failures among the business concerns of the country, owing entirely to failure of banks to extend currency credit.

Boston Copper Market.

Sales Open High Low Close.

Bingham . . . 82 6 1/2 6 1/2 6 1/2

Boston . . . 12 12 12 12

W. C. Con. . . 1.31 1.31 1.31 1.31

R. & L. . . 175 1 1 1 1

Cop. Range . . . 1.21 3 1/2 5 1/2 5 1/2

Cum. Ex. . . 215 10 10 10

Daily West . . . 2.50 6 6 6

Greene Can. . . 2.50 6 6 6

Nev. Con. . . 2.50 6 6 6

New Utah . . . 1.25 2 2 2

No. Butte . . . 1.64 4 4 4

U. S. Con. . . 385 33 33 33

U. S. S. . . 385 33 33 33

Utah Con. . . 738 24 24 24

C. & A. . . 940 10 10 10

Nipissing . . . 940 10 10 10

Trinity . . . 50 11 11 11

Balakala . . . 1,070 4 4 4

New York Stock Exchange.

Sales Open High Low Close.

Balakala . . . 200 4 4 4

Newhouse . . . 700 17 17 17

Utah Con. . . 200 19 19 19

Tenn. Cop. . . 200 19 19 19

New York Curb.

Sales Open High Low Close.

Cum. Ely . . . 1,000 5 1/2 5 1/2 5 1/2

G. G. & S. . . 140 5 5 5

Net. Utah . . . 1,800 2 1/2 2 1/2 2 1/2

Nev. Smelter . . . 200 3 3 3

Mitchell . . . 200 3 3 3

Gilroy . . . 650 3 3 3

Tintic . . . 200 3 3 3

New York Curb Close.

Newhouse . . . 7.25 7.50

Utah Copper . . . 17.00 17.50

Nevada Con. . . 5.75 6.00

Balakala . . . 3.50 4.00

King Edward . . . 6.25 7.00

Nipissing . . . 6.25 7.00

Davis Daly . . . 4.00 4.25

Gilroy . . . 3.125 3.75

G. G. & S. . . 3.75 4.00

Nevada Smelting . . . 3.75 4.00

Mitchell . . . 3.75 4.00

Nevada Utah . . . 1.75 2.00

Silver Queen . . . 1.75 2.00

Ely Con. . . 3.00 3.50

Domestic Copper . . . 1.75 2.00

Gilroy . . . 2.50 3.00

Tintic . . . 3.00 3.50

Montgomery Shoshone . . . 4.00 5.00

Bullfrog . . . 1.75 2.00

Tennessee . . . 2.00 2.50

UNITED STATES MINING.

George L. Walker Comments on Company and Its Affairs.

George L. Walker, in the Boston Commercial comments on the affairs of the United States Smelting, Refining & Mining company and tells of possible changes in the company's official household, as follows:

"United States Smelting common, which sold as high as \$10 early this year, has been particularly heavy of late. Its weakness is commented upon in financial circles, where it is quite generally known that it has never been widely distributed, the common stock being held by about 600 and the preferred by about 400, a total of 1,000 stockholders. A company having as many shares of stock as this, \$25,473 of common and 400,527 of preferred, would naturally be expected to have 4,000 to 5,000 registered shareholders. The public has never taken kindly to the stock because of the unusually large underwriting profits which have gone to directors and syndicates when new lots of stock were issued, and because of the sale of properties to the company at higher prices than they were sold to have cost the directors."

"It was recently stated in a Boston financial publication that holders of about 6,000 shares of common and preferred stock had been forced by financial considerations to dispose of it privately at a considerable loss. Later on the names of Messrs. Clark, Coolidge and Holden were mentioned as the sellers, and other directors as the buyers of this large block of stock. I get it from sources which I consider reliable that the price was not \$37, but \$22."

Over and over again as a result of the recent transfer of stock and the practical elimination of Messrs. Holden, Clark and Coolidge as factors, E. D. Evans, who again he elected president of the company, succeeded William G. Sharp, who succeeded Mr. Evans a year ago, and then Mr. Evans will again undertake the work of making the company a big financial success.

The United States Smelting company owns some very good properties, the best of which are the Centennial-Eureka at the United States, and the names of Messrs. Clark, Coolidge and Holden were mentioned as the sellers, and other directors as the buyers of this large block of stock. I get it from sources which I consider reliable that the price was not \$37, but \$22."

SHELDON L. BUTLER IS HERE FROM THE EAST

Sheldon L. Butler, the well-known mining operator who made Salt Lake his headquarters for several years previous to his moving to New York last January, is in the city for a few days greeting old friends and looking after private business interests.

Mr. Butler is devoting not a little of his time to the business affairs of the Carrizal Gold Mining company, which he has taken to properties in Nevada and California with which he is identified. He will be here possibly a week, but will leave for Denver and thence back to Mexico. For nearly three years his company has had a fight to perfect its title to the Carrizal mine, which it owns at Carrizal and Mr. Butler states that it has finally won out and secured a title of a few miles in detail is all that now stands in the way of beginning the steady production of gold bullion from its splendidly equipped milling plant.

ZINC PLANT ORDERED.

Gressilla Chemical Company to Operate at Park City.

(Special to The Herald.)

Park City, Nov. 7.—Contracts were let today for the equipment of the zinc plant by the Gressilla Chemical company at Alta Chalmers. The contract calls for all the modern improved machinery for handling and processing a tonnage of zinc placed upon the delivery. There is no question but that the machinery will be here at an early date.

TWO NEW COMPANIES—ONE OIL, ONE METAL

The Millard Oil and Placer company, which filed articles of incorporation yesterday with the secretary of state. The company owns 6,000 acres of oil and land in Millard county. It has a capital stock of \$200,000, with 100,000 shares each. The officers are: Joshua Greenwood, president; William Rogers, vice president; Alice Greenwood, secretary; Abe Carling, treasurer.

The Mineral Plating company of Provo filed articles of incorporation with the secretary of state yesterday. The company owns claims in Utah and Nevada. The capital stock is \$100,000, with 100,000 shares at \$1 each. The officers are: Jesse Knight, president; J. C. Jensen, vice president; R. E. Allen, secretary and treasurer.

Ore and Bullion.

Ore and bullion settlements in this city yesterday were as follows: Silver, \$1.00; gold, \$100.00; copper, \$15.00; base bullion, \$100.00.

Metal Market.

Silver, 50c per ounce.

Copper (castings), 13c per pound.

Lead, 4 1/2c per 100 pounds.

MINING STOCK EXCHANGE.

In the Teeth of a Weakening Market Seven Troughs Climbs Up.

From 4 1/2 to a share Seven Troughs Mining was advanced to 5 1/2 yesterday, trading on the mining exchange. By some the advance is attributed to the possible closing of an option on the control said to be held at L. A. McKee on a basis of 50c a share. In other quarters it is claimed to be purely a case of manipulation and brokers who hold this view are advising their friends to keep out of the play, or if they get